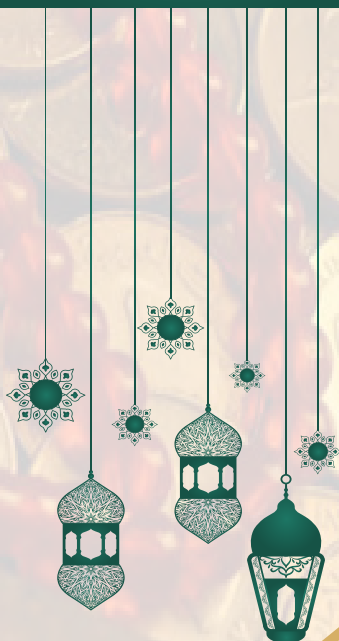




Minhaj
University
Lahore



5th

WORLD ISLAMIC

ECONOMICS & FINANCE CONFERENCE

(WIEFC-2022)

29th-30th January 2022

ONLINE ON ZOOM

Theme

“Re-Evaluating the Islamic Finance in Post Pandemic
Era: Social Finance, Digitalization & ESG Goals”



PROGRAM BOOK

Welcome to 5th WIEFC 2022

Welcome to the 5th world Islamic Economics and Finance Conference (WIEFC-2020). The WIEFC 2022 will be addressing local and global challenges vis-à-vis Islamic Finance and Economics and tries to grasp the economic lessons learnt during the pandemic period and utilize them to devise the future strategy. Since the world is confronting numerous economic challenges, it is important to discuss the solutions to those challenges from the perspective of Islamic economy.

Moreover, solutions to the challenging tasks such as environmental changes, unemployment, post pandemic approach, lack of foreign investment, poverty, use of technology for people empowerment etc. will be part of the Conference sessions.

MUL has been organizing World Islamic Economics and Finance Conferences (WIEFCs) annually since January 2018. All the previous conferences offered a unique amalgamation as they brought together the leading international and local academics, practitioners, researchers, Islamic banking/finance experts and executives, regulators and government functionaries at a common platform under one roof to share their research findings, experiences and innovative ideas.

Now we are organizing the 5th WIEFC virtually under the theme "Re-Evaluating the Islamic Finance in Post Pandemic Era: Social Finance, Digitalization & ESG Goals" which will be held on 29-30 January 2022. The conference will focus on the consensus that the Islamic Banking and Finance Industry (IBFI) should be more inclined towards ethical and social concerns than the conventional system. Furthermore, the optimal role of governance, innovative products and their mechanisms in providing stability and trust will be an essential part of the main theme.

WIEFC 2022 will have speakers virtually on board not only from Pakistan but also from other countries like Australia, France, Malaysia, Saudi Arabia, Oman, Indonesia, Nigeria, UK, USA and many others.

WIEFC 2022 Conference Agenda

Re-Evaluating the Islamic Finance in Post Pandemic Era: Social Finance, Digitalization & ESG Goals.

DAY-1 (Saturday)

29th

JANUARY 2022

1

Time	
09:30 am	LOG IN TO ZOOM
10:00 am – 10:30 am	OPENING SESSION <ul style="list-style-type: none">• Recitation from the Holy Qur'an: Qari Syed Khalid Hameed Kazmi• Conference Introduction: Prof. M. Ishaq Bhatti, LaTrobe University, Australia• Welcome Address: Dr. Sajid Mehmood Shahzad, VC, Minhaj University Lahore
10:30 am – 10:40 am	Technical Break
10:40 am – 11:00 am	1 st KEYNOTE SPEECH <ul style="list-style-type: none">• Mr. Syed Samar Hasnain Executive Director, Development Finance Group, State Bank of Pakistan
11:00 am – 11:20 am	2 nd KEYNOTE SPEECH <ul style="list-style-type: none">• Mr. Omar Mustafa Ansari Secretary General, AAOIFI, Bahrain
11:20 am – 11:30 am	Technical Break
11:30 am – 1:00 pm	1 st PANEL DISCUSSION <p>Future Roadmap for Islamic Finance and Capital Market: Achieving Sustainability in Post Pandemic Era</p> <ul style="list-style-type: none">• Chairperson Dr. Edana Richerdson Assistant Professor, Maynooth University, Ireland• Panelists<ol style="list-style-type: none">1. Prof. Dr. Akram Laldin Executive Director International Shari'ah Research Academy for Islamic Finance (ISRA) Malaysia2. Mr. Ghulam Muhammad Abbasi Director, IBD, State Bank of Pakistan3. Dr. Yahia Abdul-Rahman Chairman and CEO at LARIBA Bank of Whittier, USA4. Prof. Dr. M Kabir Hassan Professor of Finance, University of New Orleans, USA5. Mr. Ibrahim Nabil Content Development Coordinator at Al Baraka Forum, ICCIA
1:00 pm – 1:10 pm	Technical Break
1:10 pm – 2:10 pm	Technical Session-A Islamic Finance and ESG Goals <ul style="list-style-type: none">• Session Chair Mr. Ahmad Ali Siddiqui Head of Product Development & Shariah Compliance - Meezan Bank & Director, CEIF, IBA Karachi

	Keynote Speaker Mr. Mughees Shaukat IB Advisor, Oman; Chairman FGI, Canada; VC, AEB; AAOIFI, Bahrain
	• Paper Presentations 1. Do Financial Indicators Affect the Performance of the Banking Ecosystem of Bahrain? A Study of Covid-19 Unprecedented Mohammad Irfan, CMR Institute of Technology, Bangalore, India 2. Political risk and portfolio performance: Implications for Shariah-compliant investors Muhammad Wajid Raza, VRIJE University Brussels, Belgium 3. Implementation of Whistleblowing System to Prevent Sharia Banking Crime in Indonesia Zulfikar Hasan, Department of Islamic Banking and Centre for Research and Community Service at STAIN Bengkalis Riau Indonesia 4. Reforming Islamic Finance for Achieving Environmental, Social & Governance (ESG) Goals Mohd. Mokhzaini Mokhtar, Faculty of Economics and Muamalat, Universiti Sains Islam Malaysia
2:10 pm – 2:20 pm	Technical Break
2:20 pm – 3:50 pm	2nd PANEL DISCUSSION
	Economic Policies of OIC Countries through the lens of Islamic Economics
	• Chairperson Prof. Dr. Ishaq Bhatti LaTrobe University Australia
	• Panelists 1. Prof. Dr. Mehmet Bulut President of Istanbul Sabahattin Zaim University, Turkey 2. Prof. Dr. Azmi Omar CEO and President INCEIF, Malaysia 3. Prof. Dr. Asad Zaman Ex-Vice Chancellor, PIDE, Pakistan 4. Prof. Dr. Mabid Al Jahri Professor of Islamic Economics, Ankara Social Sciences University, Turkey 5. Prof. Dr. Mohamed Ariff Distinguish professor of Finance, Sunway University Business School, Malaysia
3:50 pm – 4:05 pm	Exclusive Talk Miss Madina Tukulova Deputy Head, AIFC Islamic Finance & Business Hub, Kazakhstan
4:05 pm – 4:30 pm	Books Launching Ceremony
End of Day – 1	

Time	
10:00 am – 10:20 am	Exclusive Keynote: Sustainability Management and the Future of Islamic Economy and Finance Prof. Dr. Tariqullah Khan , Professor of Islamic Finance, IZU, Turkey
10:20 am – 11:40 am	3rd PANEL ON Women Role and Participation in the Development of Islamic Finance Industry • Chairperson Dr. Irum Saba Associate Professor, IBA, Karachi • Panelists 1. Dr. Kamola Bayram KTO Karatay University, Turkey 2. Dr. Aishath Muneeza Associate Professor, INCEIF, Malaysia 3. Miss Hina Usmani Council member (ICAP), Pakistan 4. Dr. Nida Khan Founder & CEO, nashfintechx, Luxembourg 5. Miss. Zahra Jassim A. Karim Executive Manager, Professional Standards Development, AAOIFI, Bahrain
11:40 am – 12:40 pm	Technical Session-B Harnessing the power of Islamic Social Finance in Post pandemic Era • Session Chair Dr. Rizwan Malik AAOIFI, Bahrain Keynote Speaker Mufti Sabir Hussain Shariah Advisor, MCB Islamic Bank Limited
11:40 am – 12:40 pm	• Paper Presentations 1. The Correlation Between Unemployment Rate and Zakat Collection: Evidence from Malaysia Farah Farhana Jauhari, IIUM, Malaysia 2. Islamic Social Finance in Indian Paradigm: An Inclusive Approach for Muslim Upliftment Athar shahbaz, Islamic University of science and technology, India 3. Zakat And Poverty Alleviation Among People With Disabilities in Gombe State-Nigeria: A Critical Analysis Adamu Abubakar Muhammad, Federal University of Kashere, Gombe State Nigeria 4. Cash Waqf for Public Health Expenditure Nor Akmar Mohd Nor, IIUM, Malaysia
12:40 pm – 12:50 pm	Technical Break

Time	
12:50 pm – 2:20 pm	4th PANEL DISCUSSION
	From Cryptocurrencies and Fintech to CBDC? Discussion from the Dimension of Islamic Digital Economy
	• Chairperson Mr. Mughees Shaukat IB Advisor, Oman; Chairman FGI, Canada; VC, AEB; AAOIFI, Bahrain
	• Panelists 1. H.E Mr. Bilal Rasul Secretary, Head of Islamic Finance, and Registrar, SECP 2. Mr. Masumi Hamahira Ambassador for the Banking & Finance sector Technical Standards Committee member Bitcoin Association for BSV 3. Mr. Tahir Emrah Head of Sales and Marketing, Middle East & Africa, PayPal 4. Mr. Mohamed Kateeb President, Middle East, Africa & Global Head of Islamic Banking, Azentio Software 5. Mr. Salman Kabani Head of Market Risk, Operational Risk and Strategy, Bank Nizwa Oman
2:20 pm – 2:30 pm	Technical Break
2:30 pm – 3:30 pm	Technical Session-C Digitalization and Islamic Fintech
	• Session Chair Dr. Ahmed Imran Hunjra Associate Professor, Department of Business Administration, Ghazi University, DG Khan, Pakistan Keynote Speaker Mr. Ijlal Alvi CEO, International Islamic Finance Market, Bahrain
	• Paper Presentations
	1. Enhancement of the financial inclusion through Islamic Fintech with value-based intermediation, a second phase for Islamic Banking industry Shah Fahad Yousufzai, Istanbul Sabahattin Zaim University, Turkey 2. Issuing a Secondary Currency by Islamic Banks and its Impact on the Execution of Goodly Loans: Buying and Selling as a Model Abdullafaroog Ibrahim, Maldives 3. Challenges and Opportunities for Microfinance in Pakistan; Potentials from traditional Islamic Modes Muhammad Hassan Abbas, Istanbul Sabahattin Zaim University, Turkey

DAY-2 (Sunday)

30th

JANUARY 2022

5

Time	4. Sustainable Development and Islamic Ethical Tasks for Business Organisations Abul Hassan, Centre of Finance and Digital Economy, King Fahd University of Petroleum and Minerals, Dhahran, Saudi Arabia
3:30 pm – 3:50 pm	CLOSING SESSION
	3 rd KEYNOTE SPEECH
	• Mr. Ihsan Ovut Secretary General, SMIIC, OIC
3:50 pm – 4:10 pm	4 th KEYNOTE SPEECH
	• Dr. Hussain Mohi ud Din Qadri Deputy Chairman BOG, Minhaj University Lahore
4:10 pm – 4:30 pm	Launching of Global Islamic Corporate Social Responsibility Report by MUL
4:30 pm – 5:00 pm	Conference Synthesis, Declaration, and Vote of Thanks
End of Day – 2	

KNOWLEDGE PARTNERS



STRATEGIC PARTNERS



MEDIA PARTNER



Minhaj
University
Lahore

Inspiring Tomorrow's Leaders

- 📍 Main Campus, Madar-e-Millat Road, Near Hamdard Chowk, Township, Lahore
- 🌐 www.mul.edu.pk
- ☎ +924235145621-624
- ✉ conferences@mul.edu.pk